



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, July 12, 2016  
(Detail, rounded in millions, may not add to totals)

## TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 318,422	\$ 322,485	\$ 363,662	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 318,422</b>	<b>\$ 322,485</b>	<b>\$ 363,662</b>	<b>\$ 198,716</b>

## TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 50	\$ 256	\$ 8,927	Commodity Credit Corporation programs	\$ 60	\$ 286	\$ 15,341
Air Transport Security Fees	1	22	2,873	Defense Vendor Payments (EFT)	1,295	6,678	222,923
Cash FTD's Received (Table IV)	2,573	74,198	2,160,810	Education Department programs	332	2,667	132,957
Commodity Credit Corporation programs	6	107	2,453	Energy Department programs	87	670	25,371
Customs and Certain Excise Taxes	76	518	33,840	Federal Employees Insurance Payments	602	2,289	58,747
Deposits by States:				Fed. Highway Administration programs	181	1,276	31,228
Supplemental Security Income	3	23	2,745	Federal Salaries (EFT)	82	6,780	132,610
Unemployment	37	180	32,954	Food and Nutrition Service (misc)	70	588	24,843
Education Department programs	311	1,712	45,634	GSA programs	40	796	14,537
Energy Department programs	7	108	5,514	Health and Human Services Grants (misc)	504	2,504	77,404
Estate and Gift Taxes	77	613	16,980	Housing and Urban Development programs	190	4,046	57,931
Federal Reserve Earnings	0	1,647	94,174	Interest on Treasury Securities	0	165	178,584
Foreign Deposits, Military Sales	2	1,684	26,241	IRS Tax Refunds Business (EFT)	6	419	19,706
Housing and Urban Development programs	28	132	2,669	IRS Tax Refunds Individual (EFT)	76	514	253,017
Individual Income and Employment				Justice Department programs	46	401	13,350
Taxes, Not Withheld	306	2,617	408,613	Labor Dept. prgrms (excl. unemployment)	28	279	11,432
Interest recd from cash investments	0	0	0	Medicaid	2,606	12,836	279,869
Justice Department programs	9	112	13,735	Medicare and Other CMS Payments	1,241	10,190	303,487
Postal Service	400	2,759	71,465	Medicare Advantage - Part C&D Payments	0	26,767	222,997
Public Debt Cash Issues (Table III-B)	1,213	118,409	6,282,466	Marketplace Payments	0	0	28,844
Other Deposits:				NASA programs	36	460	13,267
Federal Housing Admin: Note Sales	57	1,116	16,867	Postal Service Money Orders and Other	154	1,363	31,398
Medicare Premiums	160	524	22,855	Public Debt Cash Redemp. (Table III-B)	1,025	109,658	5,693,872
Thrift Savings Plan Transfer	1,227	2,154	30,838	Social Security Benefits (EFT)	47	23,706	636,888
				Supple. Nutrition Assist. Program (SNAP)	282	2,550	55,899
				Temporary Assistance for Needy Families (HHS)	27	346	11,985
				Transportation Security Admin. (DHS)	3	59	1,810
				Unemployment Insurance Benefits	221	942	26,903
				Veterans Affairs programs	160	1,671	42,386
				Other Withdrawals:			
				Federal Financing Bank	57	133	4,565
				Interior	76	343	8,557
				Veterans Benefits (EFT)	57	6,244	63,553
<b>Total Other Deposits</b>	<b>1,445</b>	<b>4,304</b>	<b>128,389</b>	<b>Unclassified</b>	<b>1,015</b>	<b>7,165</b>	<b>218,363</b>
Change in Balance of Uncollected Funds	0	0	0	<b>Total, Other Withdrawals</b>	<b>1,205</b>	<b>33,731</b>	<b>601,189</b>
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>6,543</b>	<b>209,399</b>	<b>9,340,481</b>	<b>Total Federal Reserve Account</b>	<b>10,606</b>	<b>254,639</b>	<b>9,220,775</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 6,543</b>	<b>\$ 209,399</b>	<b>\$ 9,340,481</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 10,606</b>	<b>\$ 254,639</b>	<b>\$ 9,220,775</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -4,063</b>	<b>\$ -45,240</b>	<b>\$ 119,706</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

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## TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 93,998	\$ 4,150,972
Regular Series	\$ 0	\$ 107,991	\$ 4,219,908	Notes	0	0	1,244,204
Cash Management Series	0	0	95,007	Bonds	0	0	29,834
Notes	0	-1	1,549,289	Federal Financing Bank	0	0	1,976
Bonds	0	0	147,797	Nonmarketable:			
Inflation-Protected Securities Increment	156	1,904	5,242	United States Savings Securities	58	407	8,829
Federal Financing Bank	0	0	2,685	Government Account Series	365,639	2,641,237	65,408,331
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	23	671	Foreign Series	0	0	0
Interest Increment	3	471	4,473	State and Local Series	0	8,005	51,774
Government Account Series	371,248	2,621,368	66,022,907	Other	968	7,249	208,258
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	244	3,213	70,651				
Other	966	7,265	208,356				
Total Issues	\$ 372,620	\$ 2,742,234	\$ 72,326,986	Total Redemptions	\$ 366,664	\$ 2,750,895	\$ 71,104,673
				Net Change in Public Debt Outstanding	\$ 5,956	\$ -8,661	\$ 1,222,312

## TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 372,620	\$ 2,742,234	\$ 72,326,986
Premium on New Issues	0	0	1,971
Discount on New Issues:			
Bills (-)	0	83	4,226
Bonds and Notes (-)	0	0	7,343
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	371,248	2,621,368	66,022,907
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	471	4,473
Inflation-Protected Securities Increment	156	1,904	4,856
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,213	\$ 118,409	\$ 6,282,466
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 366,664	\$ 2,750,895	\$ 71,104,673
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,976
Government Account Transactions (-)	365,639	2,641,237	65,408,331
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,025	\$ 109,658	\$ 5,693,872

## TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,946,039	\$ 13,944,569	\$ 13,932,743	\$ 13,123,847
Intragovernmental Holdings	5,426,891	5,422,406	5,448,848	5,026,770
Total Public Debt				
Outstanding	19,372,930	19,366,975	19,381,591	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	21,352	21,375	21,545	24,350
Federal Financing Bank	13,024	13,024	13,024	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,338,072	\$ 19,332,094	\$ 19,346,540	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

## TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,787	\$ 76,419	\$ 1,802,758
Individual Income Taxes	171	788	103,222
Railroad Retirement Taxes	0	221	4,682
Excise Taxes	442	806	59,887
Corporation Income Taxes	206	752	256,841
Federal Unemployment Taxes	5	34	7,725
Estate and Gift Taxes & Misc IRS Rcpts.	0	33	1,098
Total	\$ 2,612	\$ 79,054	\$ 2,236,213
Cash Federal Tax Deposits:			
Direct	\$ 58	\$ 314	\$ 25,334
Through Depositories	2,515	73,884	2,135,476
Total Cash FTD's	\$ 2,573	\$ 74,198	\$ 2,160,810
Inter-agency Transfers	39	4,856	75,404
Total	\$ 2,612	\$ 79,054	\$ 2,236,213

## TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

## TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 455	\$ 946	\$ 31,702
IRS Tax Refunds Business (EFT)	6	419	19,706
IRS Tax Refunds Individual (Checks)	5	997	60,232
IRS Tax Refunds Individual (EFT)	76	514	253,017